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	上文字	PRE-MOCK EXAMINATION	

Instructions to candidate

Answer ALL the questions in the spaces provided

This paper contains 10 printed pages. A candidate should check to ensure that all pages indicated are printed

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1. Highlight any four factors that may favourably affect the business operations from within.

(4mks)

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Highlight any four differences between a monopoly and an oligopoly.

(4mks)

3. The following terms relate to communication: vertical, horizontal, formal and informal. From the list, write the appropriate term of communication associated with each of the following statements.

Statement		Terms		
a)	A manager gives instructions to her supervisor in her division	4 7 8		
b)	Rumours going round that the most disciplined worker will be rewarded.	2.0		
c)	A manager issues general circular to the employees			
d)	Prefects discussing discipline in their school.			

4. State any four functions of the Kenya National Chambers of commerce and industry. (4mks)

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	5. State any four advantages of a field shop.  6. A State any four features of a reinsurance company.

(4mks)

(4mks)

7. For each of the following transactions, indicate the source document and the book of original entry in which the transaction should be recorded. (5mks)

Fransaction	Source document	Book of original entry	
) Purchase of goods on credit.			
) Payment to a creditor			
) Goods returned by a customer			
) Sale of goods on credit	发		
Sale of a fixed asset on credit		Vision of the contract of the	

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5. State any four advantages of a tied shop.

(4mks)

6.C. State any four features of a reinsurance company.

(4mks)

7. For each of the following transactions, indicate the source document and the book of original entry in which the transaction should be recorded. (5mks)

Source document	Book of original entry	
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8. The following balances were extracted from Mutamba Traders as at 31st March 2010.

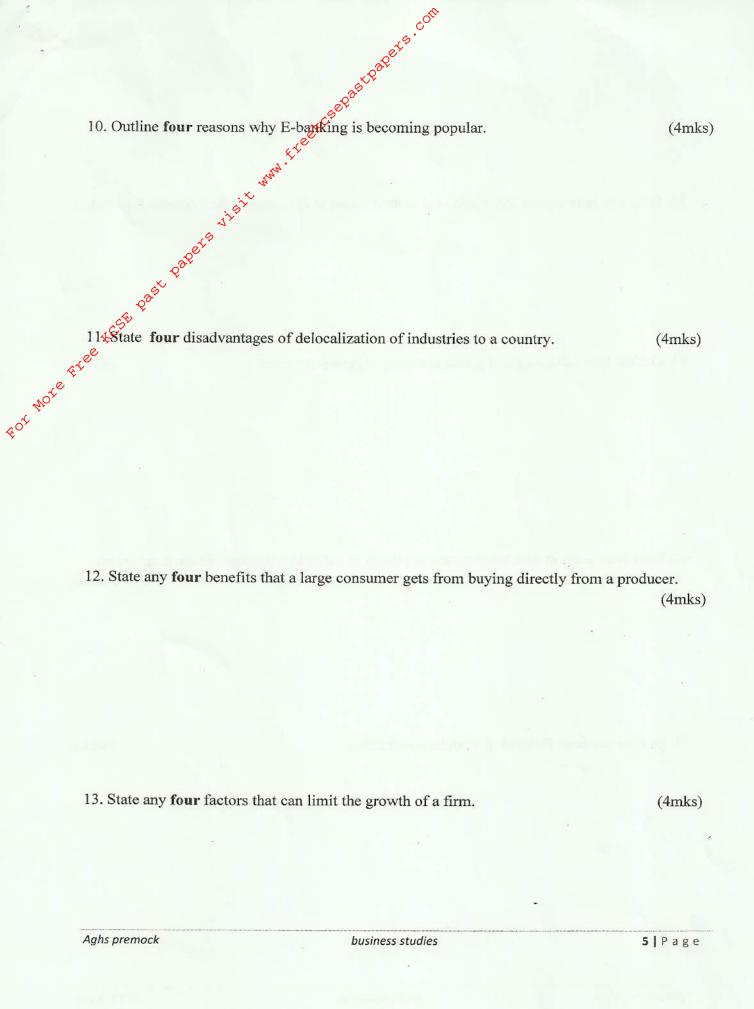
7,7	Ksh.
Furniture 🞺	220,000
Furniture Capital Creditors	206,500
Creditors Q	65,000
Debtors	87,000
Purchases	52,000
Lighting	2,500
Stock (1/3/2010)	5,000
Sales	95,000
Stock (31/3/2010)	10,000

Prepare Mutambo traders' trial balance as at 31st March 2010.

(5mks)

9. Highlight any four factors that discourage business persons from taking insurance policies.

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* with Ereekczell	
14. State any four factors that could lead to an increase in the demand for a commodity	.(4mks)
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ee tost past pagets vi	
5. Outline <b>four</b> advantages of personal selling in promoting sales.	(4mks)
	e 2
16. State <b>four</b> ways in which consumers are likely to suffer in a situation where there as warehouses.	re no (4mks)
	22
17. Outline any <b>four</b> features of a public corporation.	(4mks)

18. The following balance sheet relates to Kioo Traders as at 31st May 2011.

Kioo Traders Balance Sheet as at 31st May, 2011

and the same and t		us ut	51 may, 2011	
Qaget .	The second second second second	Sh.		Sh.
Capital		100,000	Furniture	90,000
©reditors		20,000	Debtors	40,000
Bank overdraft		60,000	Cash	50,000
		180,000		180,000

The following transactions took place during the month of June:

Received cash sh. 30,000 from debtors Paid creditors Sh. 20,000 cash Bought office equipment for Sh.40,000 cash

Prepare a balance sheet as at 30th June 2011.

(5mks)

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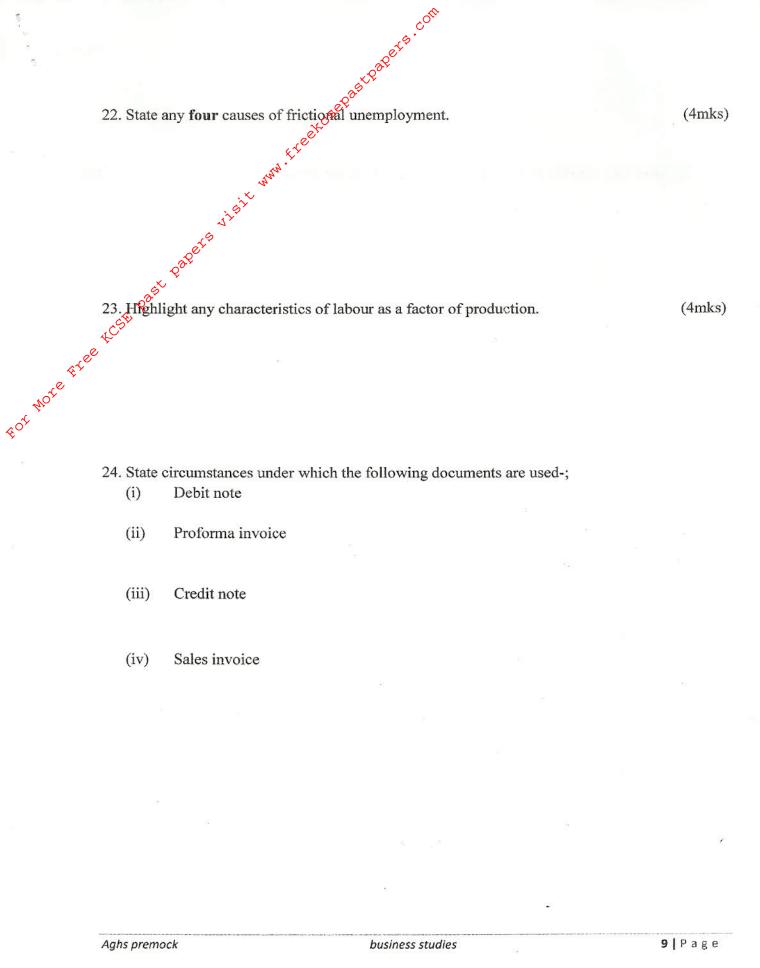
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Transaction Transaction	Effects			
Transaction	Assets	Liabilities	Capita	
eashed a cheque for personal use  Bought premises on credit				
) Paid a creditor by cash				
) Converted a personal car into business use				
) Received a cheque from a debtor		9		

20. State any **four** circumstances under v-nich a business person would transport goods by sea. (4mks)

21. Highlight any disadvantages of an ageing population.

(4mks)



25. Give four benefits of using a franking machine in the office.

(4mks)

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