BUSINESS STUDIES, Leeke Leeke

NAKURU DISTRICT SEC. SCHOOLS TRIAL EXAMINATIONS 2013

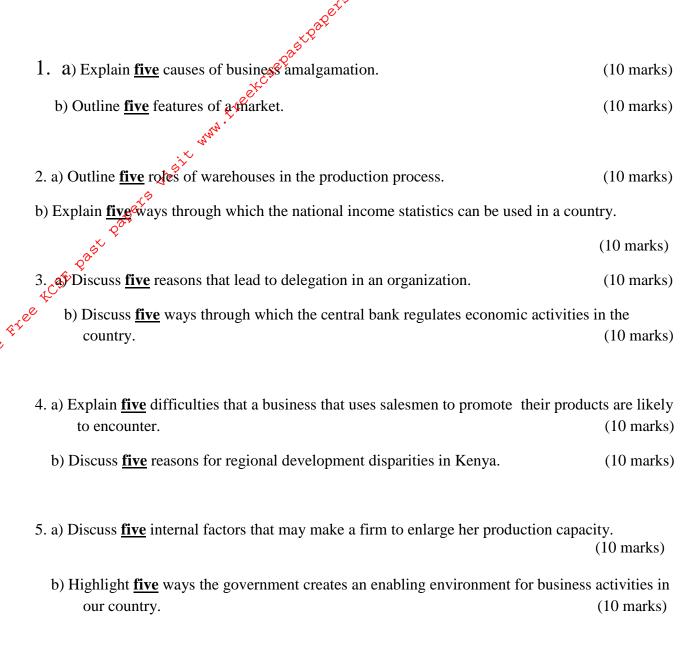
Kenya Certificate of Secondary Education

## **Instructions**

The paper consists of six questions

Answer any <u>five</u> questions in the booklet provided

All questions carry equal marks



6 a) Explain **five** problems experienced from liberalization by developing countries.

(10 marks)

b) The following trial balance was extracted from the books of Jamii Tamu enterprises as at 31.12.2009

	Cash Bank Capital	Dr.	Cr.
	Cash with.	30,000	CI.
T. C. S.	Bank	•	
	Dalik	230,000	000 000
	Capital 🚜		890,000
	Salaries 🞺	40,500	
	Commission	32,500	
	Premeses	407,600	
	Discount	34,600	28,900
	Returns	25,800	17,300
	Rates	28,000	
	Sales	1,245,000	
	Purchases	838,600	
	Advertising	33,000	
	Consultancy fee	24,600	
	Catering revenue		47,800
	Debtors	98,800	
	Creditors		67,500
	Maintenance expenses	20,500	
	Motor vehicle	480,000	
		2,296,500	2,296,500

## Additional information:

-the closing stock amounted to shs. 56,000

-Consultancy fee shs. 3,400 are prepaid

## Required

Extract i) Trading profit and loss a/c

(7 marks)

ii) Balance sheet

(3 marks)