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NAME: INDEX NO.
CANDIDATE SIGN:
SCHOOL RANDOM NO. :
"And "
565/1
BUSINESS STUDIES
PAPER 1 $q^{0^{4}}$
JULY/AUGUST-2014
TIME: 2 HOURS
KISII SOUTH JOINT EVALUTION TEST-2014 Kenya Certificate of Secondary Education (KCSE)
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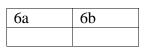
BUSINESS STUDIES PAPER 1 JULY/ AUGUST-2014

TIME: 2 HOURS

INSTRUCTIONS TO CANDIDATES

ANSWER ANY FIVE QUESTIONS IN THE SPACES PROVIDED IN THEQUESTION PAPERS. EXAMINER'S USE

1a	1b	2a	2b	3a	3b	4a	4b	5a	5b



TOTALGRAND SCORE MARK	

- 1. a) Explain five advantages of automatic verding machines (ATM) to a trader. (10 mks)
 - b) Explain five differences between monopoly and perfect completion market. (10 mks)

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- 2. a) Explain five roles of stock exchange in the Kenyan economy.
 - b) Explain five causes of a deficit in the balance of payment.
- 3. a) Explain fixe structural changes that a country may experience when undergoing development
 - b) Umoja had the following balances as at 31^{st} Dec, 2009.

	Building	560,000
FOT NOTE Free	Debtors	96,900
	Bank loan	452,500
\$ OF	Creditors	247,000
	Furniture	408,170
	Gross Profit	520,600
	Motor vehicle	900,000
	Discount allowed	142,000
	Lighting	25,200
	Interest on loan	1,200
	Closing stock	72,500
	Rent received	120,000
	Repairs on buildings	60,000
	Repairs on furniture	72,030
	Repairs on motor vehicle	300,000
	General expenses	102,100
	Capital	1,400,000

Prepare Umoja's:

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		COR	
	a)	Profit and loss for the year ended 31^{st} Dec 2009.	(5 ½ marks)
	b)	Balance sheet as at 31^{st} Dec 2009.	(4 ½ marks)
4.	a)	Explain five advantages of M-Banking to an economy.	(10 marks)
	b)	Explain five ways in which commercial attaches may boast export trade.	(10 mks)
5.	a)	Explain five causes of demand pull inflation.	(10 mks)
	b)	Explain the procedure for claiming compensation by the insured.	(10 mks)
6.	a)	Explain six circumstances under which one may use telegram over telephone	
	ACSE -	communication.	
er ee	b)	The following details were extracted from the books of Bonga traders during	the years
note		ended 31 st July 2001.	
FOT NOTE FILE		Sales Sh. 1,840,000	

Sales Sh. 1,840,000 Opening Stock Sh. 360,000 Closing Stock Sh. 460,000 Expenses 16% of sales Margin 20%

Calculate

- Gross profit i)
- Cost of Sales ii)
- iii) Purchases
- Net profit iv)