

- Value of stock – There is a problem on what to assign to the stock of goods to be included in the national income, whether it should be value at cost or at market price.
- Price fluctuation – prices of goods may vary from time to time hence there is a problem of deciding whether to attach historical cost or market price.
- Double counting. It may be difficult to distinguish between primary and intermediate output or between intermediate and final output.
- Lack of qualified personnel who may be to compute and even collect data.
- Inadequate finance capital equipment and technology to be used when gathering and compiling data.

#### **Advice to Teachers**

Teachers should cover all the three approaches to measuring national income and teach the problems associated with each of them distinctly.

#### **Question 6(a)**

Discuss five benefits that a customer may get by using Automated Teller Machines (ATMS) for financial transactions. (10marks)

This question required the candidates to discuss the benefits that a customer may get by using ATMS.

#### **Weaknesses**

Majority of the candidates seemed unaware of ATMS.

#### **Expected responses**

- Customer can withdraw and deposit money at any time.
- Customer can pay utility bills through the ATMs.
- Fees charged FOR withdrawal is low compared to over-the-counter with draws.
- ATMs may be found even where banks are non-existent
- The customer has a pin number which guarantees confidentiality.
- Customer can use it to monitor his transactions with the bank by getting mini-statements.
- Customers can deposit money or cheques at any time since it offers a twenty-four hour service.
- Customers can make interbank withdrawals by use of visa cards.
- ATM cards are visible and very easy to carry around.

#### **Advice to Teachers**

Teachers should integrate emerging issues in their teaching.