

Name: _____

Class: _____

Date: _____

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FORM 1
BUSINESS STUDIES
OCTOBER/NOVEMBER, 2017
Time: 2Hours

FORM 1 END-YEAR EXAMINATION – 2017
Kenya Certificate of Secondary Education
BUSINESS STUDIES

Instructions

- ❖ Answer ALL the questions in section ONE in the spaces provided and ALL questions in section II in the given foolscaps.

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15

16	17	18	19

TOTAL

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SECTION I (60 MARKS)

1. State the four areas of study covered in business studies. {4 marks}

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2. Outline four reasons why business exist. {4 marks}

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3. State four social responsibilities that Starehe Boys' Centre and School may extend to the members of the neighbouring community. {4 marks}

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4. Below are some of the factors that influence the operations of a business. Indicate with a (✓) in the appropriate column, the business environment associated with each of the factors. {4 marks}

Factors	Environment	
	Internal	External
Financial management		
Currency exchange rates		
Market interest rate		
Employees remuneration		

5. Mention four reasons why a consumer would satisfy basic wants before secondary wants. {4 marks}

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6. Outline four differences between goods and services.

Goods	Services
a)	
b)	
c)	
d)	

7. State the type of utility created by each of the following activities. {4 marks}

Activity	Utility
Book selling	
Banking	
Carpentry	
Baking	

8. List four benefit that a subsistence producer may get by participating in exchange of goods. {4 marks}

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9. State four circumstances under which business opportunity may exist. {4 marks}

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10. Outline four functions of an office. {4 marks}

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11. State four office equipment that facilitate mailing. {4 marks}

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12. Outline four essential personal qualities of a good office worker. {4 marks}

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13. Draw a diagram to illustrate classification of trade. {4 marks}

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14. Outline four functions of retailers to wholesalers. {4 marks}

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