

NAME: ADM NO: CLASS:

BUSINESS

FORM ONE

ENDTERM 1 YEAR 2020

TIME: 1 HOUR

Answer all the questions in the spaces provided.

1. Define the meaning of the following terms:

(a) Business –

(b) Economics –

(c) Production –

(d) Distribution –

2. Name four disciplines covered in business studies as a subject. (4 mks)

(i)

(ii)

(iii)

(iv)

3. State four importance of studying Business Studies to the society. (4 mks)

(i)

(ii)

(iii)

(iv)

(v)

(vi)

4. Name four types of business activities. (4 mks)

- (i)
- (ii)
- (iii)
- (iv)
- (v)
- (vi)
- (vii)

5. (a) Define the term business environment. (2 mks)

(b) Classify the factors listed in the table below as either internal or external. (Tick appropriately). (4 mks)

	Internal	External
(i) Political factors		
(ii) Tools		
(iii) Employees		
(iv) Invested funds		
(v) Entrepreneur		
(vi) Inflation		
(vii) Technology applied		

6. Highlight four differences between goods and services. (4 mks)

GOODS	SERVICES
(i)	
(ii)	
(iii)	
(v)	
(v)	

7. State six features of human wants. (6 mks)

- (i)
- (ii)
- (iii)

- (iv)
- (v)

8. State four characteristics of basic wants.

(4 mks)

- (i)
- (ii)
- (iii)
- (iv)

9. Name five macro environments that may affect the operations of a business positively.(5 mks)

- (i)
- (ii)
- (iii)
- (iv)
- (iv)

10. List five problems encountered in satisfaction of human wants.

(5 mks)

- (i)
- (ii)
- (iii)
- (iv)
- (v)

11. State four uses of mobile phones.

(4 mks)

- (i)
- (ii)
- (iii)
- (iv)

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