## ...... ADM NO: ...... CLASS: ..... NAME: ..... **BUSINESS** FORM ONE **ENDTERM 1 YEAR 2020 TIME: 1 HOUR**

## Answer all the questions in the spaces provided.

- 1. Define the meaning of the following terms: (a) Business –
  - (b) Economics -
- 2. Name four disciplines covered in business studies as a subject. (i) (ii) (iii) (iii) (iii) es as (4 mks)

  - (iv)

3. State four importance of studying Business Studies to the society. tor more the (4 mks)

- (i)
- (ii)
- (iii)
- (iv)
- (v)
- (vi)

- (i)
- (ii)
- (iii)
- (iv)
- (v)
- (vi)
- (vii)

5. (a) Define the term business environment.

(2 mks)

(6 mks)

280ers.com (b) Classify the factors listed in the table below as either internal or external. (Tick c.eR appropriately). (4 mks)

	Internal	External	
(i) Political factors		KICO CONTRACTOR	
(ii) Tools		<b>N</b> .	
(iii) Employees	n'n		
(iv) Invested funds	. citi		
(v) Entrepreneur	C NB		
(vi) Inflation	er		
(vii) Technology applied	and and a second		

6. Highlight four differences between goods and services. (4 mks)

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GOODS	SERVICES
ale a	
(i) (i)	
40°	
(ii)	
(iii)	
()	
(v)	
(V)	

7. State six features of human wants.

- (ii)
- (iii)

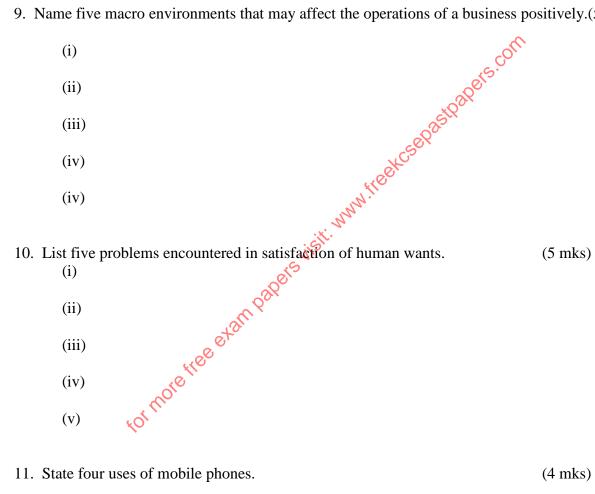
<sup>(</sup>i)

- (iv)
- (v)
- 8. State four characteristics of basic wants.
  - (i)
  - (ii)
  - (iii)
  - (iv)

9. Name five macro environments that may affect the operations of a business positively.(5 mks)

(4 mks)

(4 mks)



(5 mks)

- 11. State four uses of mobile phones.
  - (i)
  - (ii)
  - (iii)
  - (iv)