

NAME.....ADM.....CLASS.....

END-TERM EXAMS

BUSINESS

FORM TWO

TIME: 1 HOUR

Answer all the questions in the spaces provided.

1. Outline any four circumstances under which a sole proprietorship may be dissolved.

(4mks)

(i)

(ii)

(iii)

(iv)

2. State the type of partner described in each of the following.

i) Under eighteen years of age..... (1mk)

ii) Does not take active part in the running of the business.(1mk)

iii) Allows his/her name to be used as if he/she is a partner..... (1mk)

iv) Has unlimited liability.....(1mk)

3. State any four principals of co-operatives.(4mks)

(i)

(ii)

(iii)

(iv)

4. Highlight any four advantages of partnerships. (4mks)

(i)

(ii)

(iii)

(iv)

5. Outline any four features of supermarkets. (4mks)

- (i)
- (ii)
- (iii)
- (iv)
- (v)

2. State any four documents used in home trades. (4mks)

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.....

6. Highlight any four circumstances under which a cheque may be dishonored. (4mks)

- (i)
- (ii)
- (iii)
- (iv)

7. Write the following initials in full as used in home trade. (4mks)

i) C.O.D.....

ii) C.W.O.....

iii) I.O.U.....

8. State five advantages of an open office layout. (5mks)

- (i)
- (ii)
- (iii)
- (iv)
- (v)

9. Differentiate the following.

i) Free goods and economic good. (2mks)

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ii) Producer goods and consumer goods. (2mks)

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iii) Perishable goods and durable goods. (2mks)

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10. State any four features of human wants. (4mks)

(i)

(ii)

(iii)

(iv)

11. Outline any four differences between goods and services. (4mks)

(i)

(ii)

(iii)

(v)

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