

BUSINESS STUDIES FORM THREE

PAPER TWO

ANSWER ANY FIVE QUESTIONS

- 1a) **Explain** five benefits that may accrue to a country that encourages entrepreneurship .10mks
- b. **Highlight** five differences between private limited company and public limited company. 10mks
- 2a) **Explain** five factors that justifies the existence of a small scale firms in an economy. 10mks
- b) **Explain** five principles of insurance. 10mks
- 3a) **Describe** five channels of distribution for locally agricultural product. 10mks
- b) **Explain** five roles played by warehousing in the development of kenyas economy. 10mks
- 4a) In recent research shows that there has been an increance in quantity demanded for soft drinks , **explain** five reasons that account for this trend. 10mks
- b) **Explain** five factors to consider when selecting office equipments. 10mks
- 5a) **Explain** five uses of national income statistics. 10mks
- b) **Explain** five reasons that may lead to business success.10mks
- 6a) **Explain** five factors that influence the choice of means of transport.10mks
- b) **Explain** five features of perfect competition.10mks

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