

**FORM FOUR ENDTERM ONE 2020**

**PAPER ONE.**

**NAME.....ADM NO.....**

**ANSWER ALL QUESTIONS**

1. Outline four features of land as a factor of production. (4mks)

2. Highlight any four causes of business failures in Kenya. (4mks)

3. Highlight four duties of an office clerk. (4mks)

4. The following figures were extracted from mwezi trading account.

Opening stock sh. 40,000

Mark up 25%

Purchase sh 250,000

Closing stock sh. 60,000

Calculate

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(a) Sales (3mks)

(b) Rate of Stock turn over (2mks)

5. Outline four functions of money. (4mks)

6. Outline four measures taken by the government to curb unemployment. (4mks)

7. State four categories in which the various types of business partners may be classified (4mks)

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8. Fill in the spaces in the table below. (4mks)

Business	Assets	capital	liabilities
A	40,000	-	15734
B	-	158300	61500
C	17670	5680	-
D	67000	-	24705

9. Highlight four ways in which government creates an enabling environment for the conduct of business in the country (4mks)

10. Give 4 disadvantages of barter trade. (4mks)

11. Give the type of warehouse for each description (3mks)

Description	Types
(a) Used for storing exports and imports	
(b) Hired by traders for storing goods temporary	
(c) Operated for the owners exclusive needs	

12. State four uses of national statistics in a country. (4mks)

13. Outline four reasons why a trader in Bungoma may prefer to transport cereals to Nairobi by train than by lorry. (4mks)

14. Outline four reasons why a firm would be located near the market for its products (4mks)

15. The following balances were extracted from books Hussein trades on 30<sup>th</sup> October 2009.

Cash	20,000
Bank	160,000
Premises	200,000
Debtors	40,000
Creditors	950,000
2 years loan	180,000
Stock	320,000
Capital	177,000

Prepare a balance sheet.

5mks

16. Outline four disadvantages of enclosed office layout .(4mks)

17. Outline four advantages of operating a current account.(4mks)

18. List four books of original entry that are used to record transactions affecting stock. (4mks)

19. Highlight four factors that may be used in determining the size of a firm .(4mks)

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20. Outline four functions of an entrepreneur as a factor of production .(4mks)

21. List four factors that may lead to an increase in market supply of a product .(4mks)

22. Outline four steps involved in personal selling.(4mks)

23. Outline four features of monopolistic market structures .(4mks)

24. State four barriers of written communication .(4mks)

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25. State three characteristics of basic wants

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