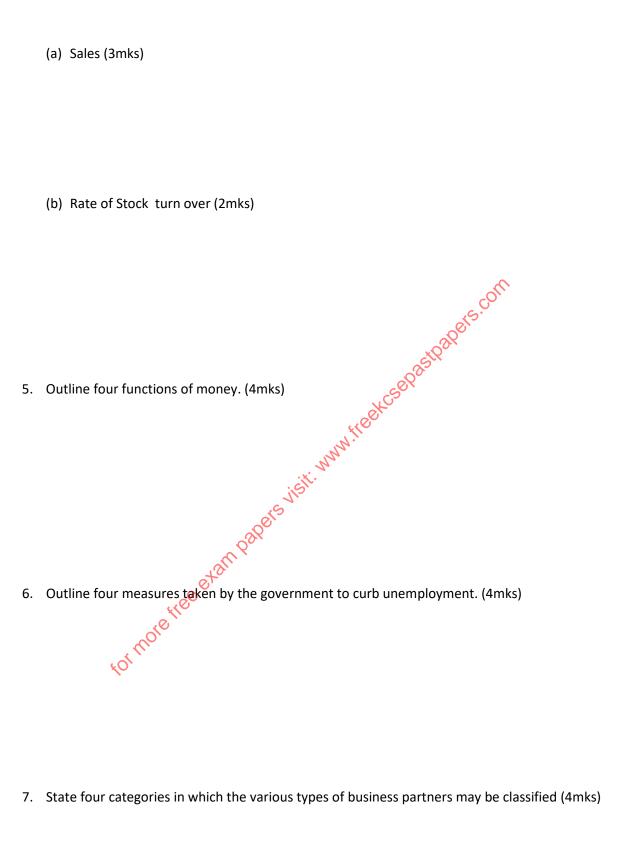
FORM FOUR ENDTERM ONE 2020

PAPER ONE.

NAME.	ADM NO				
ANSWER ALL QUESTIONS					
1.	Outline four features of land as a factor of production. (4mks)				
2.	Highlight any four causes of business failures in Kenya. (4mks) Highlight four duties of an office clerk. (4mks)				
4.	The following figures were extracted from mwezi trading account. Opening stock sh. 40,000 Mark up 25% Purchase sh 250,000				

Closing stock sh. 60,000

Calculate



8. Fill in the spaces in the table below. (4mks)

Business	Assets	capital	liabilities
Α	40,000	-	15734
В	-	158300	61500
С	17670	5680	-
D	67000	-	24705

9. Highlight four ways in which government creates an enabling environment for the conduct of business in the country (4mks)

10. Give 4 disadvantages of barter trade. (4mks)

11. Give the type of warehouse for each description (3mks)

, eve and 1/pe eve (event)			
Description	Types		
(a) Used for storing exports and imports			
(b) Hired by traders for storing goods			
temporary			
(c) Operated for the owners exclusive			
needs			

12. State four uses of national statistics in a country. (4mks)

13. Outline four reasons why a trader in Bungoma may prefer to transport cereals to Nairobi by train than by lorry. (4mks)

14. Outline four reasons why a firm would be located near the market for its products (4mks

15. The following balances were extracted from books Hussein trades on 30th October 2009.

 Cash
 20,000

 Bank
 160,000

 Premises
 200,000

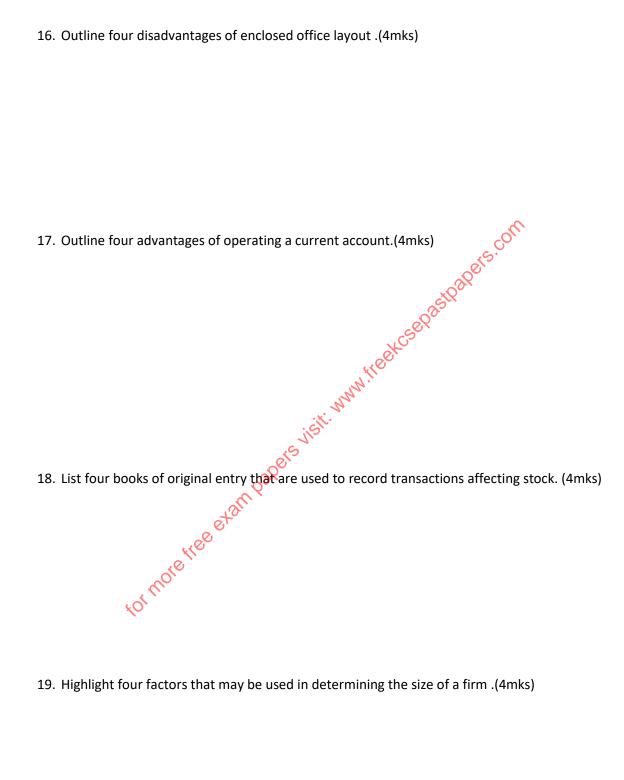
 Debtors
 40,000

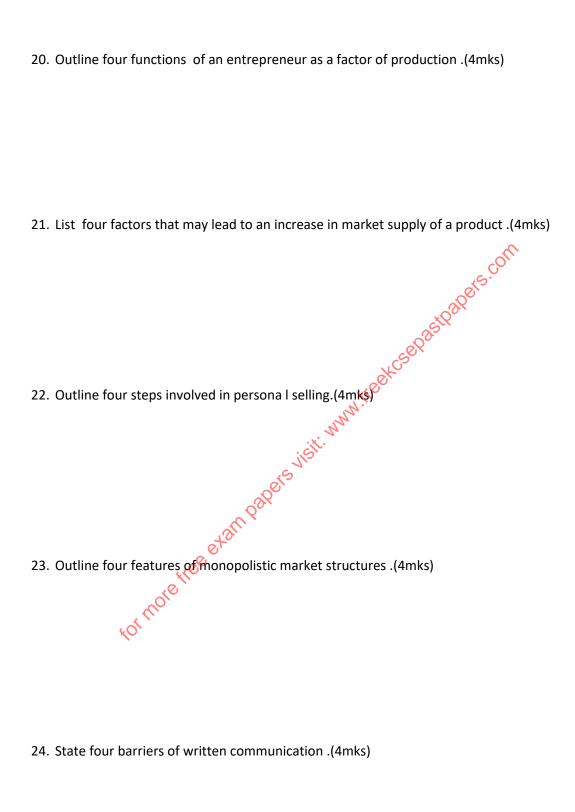
 Creditors
 950,000

2 years loan 180,000 Stock 320,000 Capital 177000

Prepare a balance sheet.

5mks





25. State three characteristics of basic wants

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