

NAME \_\_\_\_\_

CLASS \_\_\_\_\_

ADM/NO \_\_\_\_\_

SCHOOL: \_\_\_\_\_

565/i/2

BUSINESS STUDIES

**END OF TERM 1 2019**

FORM 1

MARCH 2019

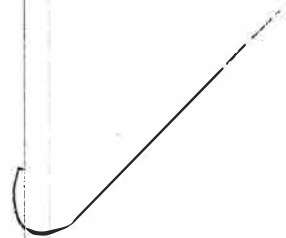
TIME: 2 HRS

**INSTRUCTIONS TO CANDIDATES**

- (a) Write your name, admission number, class and name of your school in the spaces provided above
- (b) Answer ALL questions in the spaces provided
- (c) All answer must be written in English

Qns	1	2	3	4	5	6	7	8	9	10	11	12
Marks												

Qns	13	14	15	16	17	18	19	20	21	22	23	24	25



1. State four components of business studies (4mks)
  - (a) \_\_\_\_\_
  - (b) \_\_\_\_\_
  - (c) \_\_\_\_\_
  - (d) \_\_\_\_\_
2. Outline four aids to trade (4mks)
  - (a) \_\_\_\_\_
  - (b) \_\_\_\_\_
  - (c) \_\_\_\_\_
  - (d) \_\_\_\_\_
3. State four reasons why people start businesses (4mks)
  - (a) \_\_\_\_\_
  - (b) \_\_\_\_\_
  - (c) \_\_\_\_\_
  - (d) \_\_\_\_\_
4. Highlight four benefits of business studies to an individual (4mks)
  - (a) \_\_\_\_\_
  - (b) \_\_\_\_\_
  - (c) \_\_\_\_\_
  - (d) \_\_\_\_\_
5. State four categories of business activities that a business may engage in (4mks)
  - (a) \_\_\_\_\_
  - (b) \_\_\_\_\_
  - (c) \_\_\_\_\_
  - (d) \_\_\_\_\_

6. Outline four internal business environmental factors that influence the operations of a business (4mks)

- (a) \_\_\_\_\_
- (b) \_\_\_\_\_
- (c) \_\_\_\_\_
- (d) \_\_\_\_\_

7. Indicate whether the following resources are renewable or non-renewable (4mks)

	Resource	Type
(a)	Biogas	
(b)	Salt	
(c)	Sand	
(d)	Crude oil	

8. List four characteristics of human wants (4mks)

- (a) \_\_\_\_\_
- (b) \_\_\_\_\_
- (c) \_\_\_\_\_
- (d) \_\_\_\_\_

9. Outline four features of economic resources (4mks)

- (a) \_\_\_\_\_
- (b) \_\_\_\_\_
- (c) \_\_\_\_\_
- (d) \_\_\_\_\_

10. Classify each of the following as either primary or Secondary want (4mks)

- (a) Computer -
- (b) Hut -
- (c) Clothes -
- (d) A private car -

11. For each of the following statements given below, state the type of utility created (4mks)

- (a) Delivering drugs to a hospital -
- (b) Keeping imported calculators inside a warehouse -
- (c) Cooking chapatti -
- (d) Selling a piece of land -

12. Outline four characteristics of labour as a factor of production (4mks)

- (a) \_\_\_\_\_
- (b) \_\_\_\_\_
- (c) \_\_\_\_\_
- (d) \_\_\_\_\_

13. Classify the following resources as natural, man-made or human resource (4mks)

- (a) Refineries -
- (b) Security guards -
- (c) Communication satellite -
- (d) Flourspar -

14. Mention four disadvantages of division of labour and specialization (4mks)

- (a) \_\_\_\_\_
- (b) \_\_\_\_\_
- (c) \_\_\_\_\_
- (d) \_\_\_\_\_

15. List four classes of goods produced in an economy (4mks)

- (a) \_\_\_\_\_
- (b) \_\_\_\_\_
- (c) \_\_\_\_\_
- (d) \_\_\_\_\_

16. State four sources of business ideas (4mks)

- (a) \_\_\_\_\_
- (b) \_\_\_\_\_
- (c) \_\_\_\_\_
- (d) \_\_\_\_\_

17. Outline four benefits of entrepreneurship to an economy (4mks)

- (a) \_\_\_\_\_
- (b) \_\_\_\_\_
- (c) \_\_\_\_\_
- (d) \_\_\_\_\_

18. Classify the following service as either direct/personal or commercial (4mks)

- (a) Insurance -
- (b) Shoe shining -
- (c) Wholesaling -
- (d) Nursing -

19. List four features of direct production (4mks)

- (a) \_\_\_\_\_
- (b) \_\_\_\_\_
- (c) \_\_\_\_\_
- (d) \_\_\_\_\_

20. Outline four characteristics of services (4mks)

- (a) \_\_\_\_\_
- (b) \_\_\_\_\_
- (c) \_\_\_\_\_
- (d) \_\_\_\_\_

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21. State the level of production under which each of the following occupations fall(4mks)

- (a) Repair of refrigerator -
- (b) Fishing -
- (c) Farming -
- (d) Oil-refining -

22. State four characteristics of a successful entrepreneur (4mks)

- (a) \_\_\_\_\_
- (b) \_\_\_\_\_
- (c) \_\_\_\_\_
- (d) \_\_\_\_\_

23. Indicate the reward for each of the following factors of production (4mks)

- (a) Land -
- (b) Capital -
- (c) Labour -
- (d) Entrepreneurship -

24. Roads and railwaylines are good examples of capital. Outline four characteristics of capital as a factor of production (4mks)

- (a) \_\_\_\_\_
- (b) \_\_\_\_\_
- (c) \_\_\_\_\_
- (d) \_\_\_\_\_

25. List four examples of natural resources (4mks)

- (a) \_\_\_\_\_
- (b) \_\_\_\_\_
- (c) \_\_\_\_\_
- (d) \_\_\_\_\_