NAME……………………………………………CLASS…………………ADM…………

FORM 2

BUSINESS STUDIES

END OF TERM EXAM

SEPTEMBER, 2021

TIME: 1 HR 30 MIN

INSTRUCTIONS: ***Answer all questions in the spaces provided***

1. Outline **four** services offered by wholesalers to retailers. (4 marks)
2. ………………………………………………………………………………
3. ………………………………………………………………………………
4. ………………………………………………………………………………
5. ………………………………………………………………………………

 2. State **four** benefits enjoyed by a trader who does not sell on credit. (4 marks)

1. ……………………………………………………………………………
2. ………………………………………………………………………………
3. ………………………………………………………………………………
4. ………………………………………………………………………………

 3. Highlight **four** features of a good filing system. (4 marks)

1. ………………………………………………………………………………
2. ………………………………………………………………………………
3. ……………………………………………………………………………….
4. ………………………………………………………………………………

4. State **four** roles of an entrepreneur in production. (4 marks)

1. …………………………………………………………………………………

(b)………………………………………………………………………………….

 (c)………………………………………………………………………………

1. ……………………………………………………………………………

5. State **four** benefits of running a sole proprietorship business. (4 marks)

1. ………………………………………………………………………………
2. ………………………………………………………………………………
3. ………………………………………………………………………………
4. ………………………………………………………………………………

6. Highlight **four** factors that a trader may consider when determining the appropriate means of transport. (4 marks)

1. ………………………………………………………………………………
2. ………………………………………………………………………………
3. ………………………………………………………………………………
4. ………………………………………………………………………………

7. List **four** ways the government may regulate business activities in a country.(4 marks)

1. ………………………………………………………………………………
2. ……………………………………………………………………………….
3. ………………………………………………………………………………
4. ……………………………………………………………………………….

8. State **four** benefits that a farmer may derive from being a member of a producer co-operative society

(i)……………………………………………………………………………………………

(ii)…………………………………………………………………………………………

(iii…………………………………………………………………………………………

(iv)…………………………………………………………………………………………

9. Identify the terms given to each of the following statements. (4 marks)

|  |  |  |
| --- | --- | --- |
|  | Statement | Term |
| a. | Transport goods from producers to consumers |  |
| b. | Activities carried out with a view of making profit. |  |
| c. | A person who uses a good or service. |  |
| d. | Increasing the usefulness of a good or services |  |

10. Outline **four** disadvantages of containerization to a trader. (4mks)

 (i) ……………………………………………………………………………………………………

 (ii) …………………………………………………………………………………………………

 (iii) …………………………………………………………………………………………………

 (iv) …………………………………………………………………………………………………

11. Highlight **four** reasons why horizontal communication is necessary in an organization. (4mks)

 (i) ……………………………………………………………………………………………………

 (ii) …………………………………………………………………………………………………

 (iii) …………………………………………………………………………………………………

 (iv) …………………………………………………………………………………………………

12. Outline **four** important documents that are required in the registration of a public company. (4mks)

 (i) ……………………………………………………………………………………………………

 (ii) …………………………………………………………………………………………………

 (iii) …………………………………………………………………………………………………

 (iv) …………………………………………………………………………………………………

13. Identify four ways in which consumers can be exploited by traders. (4marks)

 i) …………………………………………………………………………………………………

 ii) ………………………………………………………………………………………………….

 iii) ………………………………………………………………………………………………….

 iv) ………………………………………………………………………………………………….

14. Highlight **four** features of indirect production. (4marks)

 (i) ……………………………………………………………………………………………………

(ii) …………………………………………………………………………………………………

(iii) …………………………………………………………………………………………………

(iv) …………………………………………………………………………………………………

1. Outline **four** disadvantages of the partitioned office layout. (4marks)

 (i) ……………………………………………………………………………………………………

(ii) …………………………………………………………………………………………………

(iii) …………………………………………………………………………………………………

(iv) …………………………………………………………………………………………………

1. Explain **five** benefits that a wholesaler may get if he operates own

 warehouse. (10 marks)

………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………