

ATD LEVEL I

DCM LEVEL I

PRINCIPLES OF BUSINESS LAW

MONDAY: 17 May 2021. Time Allowed: 3 hours. Answer any FIVE questions. ALL questions carry equal marks. **QUESTION ONE** Explain two differences between the "civil burden of proof" and "criminal burden of proof". (a) (4 marks) (b) Describe four types of jurisdiction of the High Court in your country. (8 marks) (c) Outline eight functions of administrative law. (8 marks) (Total: 20 marks) **QUESTION TWO** With reference to sources of law: (i) State five fundamental freedoms protected under the Constitution. (5 marks) (ii) Highlight three disadvantages of common law. (3 marks) (b) Summarise four principles of alternative dispute resolution (ADR). (8 marks) Explain four ways through which a contract of guarantee might be discharged. (c) (4 marks) (Total: 20 marks) **QUESTION THREE** In the context of the law of persons: (a) (i) Describe six features of co-operative societies. (6 marks) (ii) Highlight four limitations of unincorporated associations. (4 marks) (b) With reference to the law of tort, explain the following terms: (i) Absolute liability. (2 marks) (ii) Vicarious liability. (2 marks) Discuss three essential elements of the tort of vicarious liability. (c) (6 marks) (Total: 20 marks) **QUESTION FOUR** In relation to the law of contract: (a) (i) Explain three circumstances under which an offer might be terminated. (6 marks) (ii) Distinguish between "conditions" and "warranties". (4 marks)

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(ii)	Highlight five ways through which a hire purchase agreement might be terminated.	(5 marks)
		(Total: 20 marks)
STION F	FIVE	
(i)	Outline six features of a contract of sale of goods.	(6 marks)
(ii)	State four rules governing delivery in a sale of goods contract.	(4 marks)
In rela	ation to the law of agency:	
(i)	Explain three conditions for commercial agency by necessity to arise.	(6 marks)
(ii)	Highlight four conditions for a valid agency by ratification to arise.	(4 marks) (Total: 20 marks)
(i)	Summarise five characteristics of a bill of exchange.	(5 marks)
(ii)	Identify three parties to a promissory note.	(3 marks)
With	reference to the law of insurance:	
(i)	Explain six advantages of insurance.	(6 marks)
(ii)	Evaluate three types of policies available under the contract of marine insurance.	(6 marks) (Total: 20 marks)
STION S	EVEN MILLER	
In rela	ation to the law of property:	
(i)	Highlight six interests which might be created in land.	(6 marks)
(ii)	List four categories of trademarks.	(4 marks)
(i)	Outline two ways through which a partner might retire from a partnership.	(4 marks)
(ii)	State six rights of partners in a partnership.	(6 marks) (Total: 20 marks)
	In relation (i) (ii) STION S (i) (ii) With the state of t	In relation to the law of agency: (i) Explain three conditions for commercial agency by necessity to arise. (ii) Highlight four conditions for a valid agency by ratification to arise. STION SIX (i) Summarise five characteristics of a bill of exchange. (ii) Identify three parties to a promissory note. With reference to the law of insurance: (i) Explain six advantages of insurance. (ii) Evaluate three types of policies available under the contract of marine insurance. STION SEVEN In relation to the law of property: (i) Highlight six interests which might be created in land. (ii) List four categories of trademarks. (i) Outline two ways through which a partner might retire from a partnership.