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**565/1**

**BUSINESS STUDIES**

**PAPER 1**

**TIME: 2 HOURS**

**FORM FOUR TERM II**

**SEPTEMBER 2022**

**KIJISET JOINT EXAMINATION 2022**

**Kenya Certificate of Secondary Education (K.C.S.E)**

**565/1**

**BUSINESS STUDIES**

**PAPER 1**

**TIME: 2 HOURS**

**INSTRUCTIONS TO CANDIDATES**

Answer **all** the questions

**FOR EXAMINER’S USE ONLY**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| **QTNS** | **1** | **2** | **3** | **4** | **5** | **6** | **7** | **8** | **9** | **10** | **11** | **12** | **13** | **14** | **15** | **16** | **17** | **18** | **19** | **20** | **21** | **22** | **23** | **24** | **25** | **TOTAL** |
| **MRKS** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

**Answer all the questions in the spaces provided**

1. What are the reasons that make an individual engage in business. (4mks)

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1. Name four types of utilities created in each of the following situations. (4mks)
2. A dairy farmer delivering milk to Brookside dairies.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
3. Mama mboga selling kales in a market stall.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
4. Freshly harvested fruits stored in a granary\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
5. Recycling wastes\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
6. Highlight four ways in which warehousing promotes trade in Kenya. (4mks)

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1. The following information relates to Jumbo Traders for the year ended 31/12/2016.

Capital 1/12/2016 940 000

Additional investment 420 000

Net loss 20 000

Monthly drawing 5 000

* Determine capital as at 31/12/2016 (4mks)
1. Outline four goals of developing a country. (4mks)

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1. Outline four ways in which nature of goods may influence the choice of distribution channel. (4mks)

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1. Highlight four circumstances under which use of gestures would be appropriate for communication. (4mks)

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1. List four fundamental elements of transport. (4mks)

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1. Highlight four ways in which consumers may protect themselves against exploitation. (4mks)

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1. The following balance sheet was incorrectly prepared.

**Pempe Tatu Traders Balance Sheet as at The Year Ended 31/12/2010**

|  |  |
| --- | --- |
| Stock 5,000Bank overdraft 5,000Cash 9,000 | Furniture 50,000Debtors 7,000Capital 6,600 |
|  19,000  |  123,000 |

* Prepare the correct balance sheet. (4mks)
1. Give four reasons why government of Kenya has been organizing seminars and workshops for training youths in business. (4mks)

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1. Name the source document in which each of the following descriptions relates; (4mks)
2. Issued by the seller to the buyer for cash paid for goods\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
3. Issued by the seller to a credit to demand for payment\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
4. Used to correct an overcharge for the goods returned to the business\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
5. Filled when either cash/cheque are deposited in the bank account.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
6. State four features of monopolistic market (4mks)

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1. Highlight four ways how an organization can maintain their equipment’s and machines in good conditions. (4mks)

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1. State four components of a business plan. (4mks)

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1. Highlight four factors that influence the amount of money an individual may hold for transaction motive. (4mks)

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1. The following details were extracted from the books of Ushindi Traders for the year ended 30/6/2018.

Stock (1/7/2017) sh. 120,000

Stock (30/6/2018) sh. 100,000

Purchases sh. 650,000

Returns outwards sh. 40,000

Sales sh. 900,000

* Required: prepare the trading account for the period ending 30/6/2018. (4mks)
1. Outline the effects of youthful population on the economy of Kenya. (4mks)

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1. State four circumstances under which a company may be dissolved. (4mks)

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1. Outline four disadvantages that a manufacturer would suffer if wholesalers are eliminated from the chain of distribution. (4mks)

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1. Highlight four assumptions in the circular flow of income in a two sector economy. (4mks)

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1. Identify four factors that may lead to a shift in demand curve to the left. (4mks)

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1. State any four characteristics of economic resources .(4mks)

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1. Outline four characteristics of secondary human wants. (4mks)

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1. Identify any four sources of revenue for the county governments. (4mks)

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