



NAME.....SCHOOL.....

DATE.....SET CODE.....

## THURDIBUORO BUSINESS STUDIES CONTEST.

SECOND EDITION-JUNE 2023

JUNIOR CATEGORY

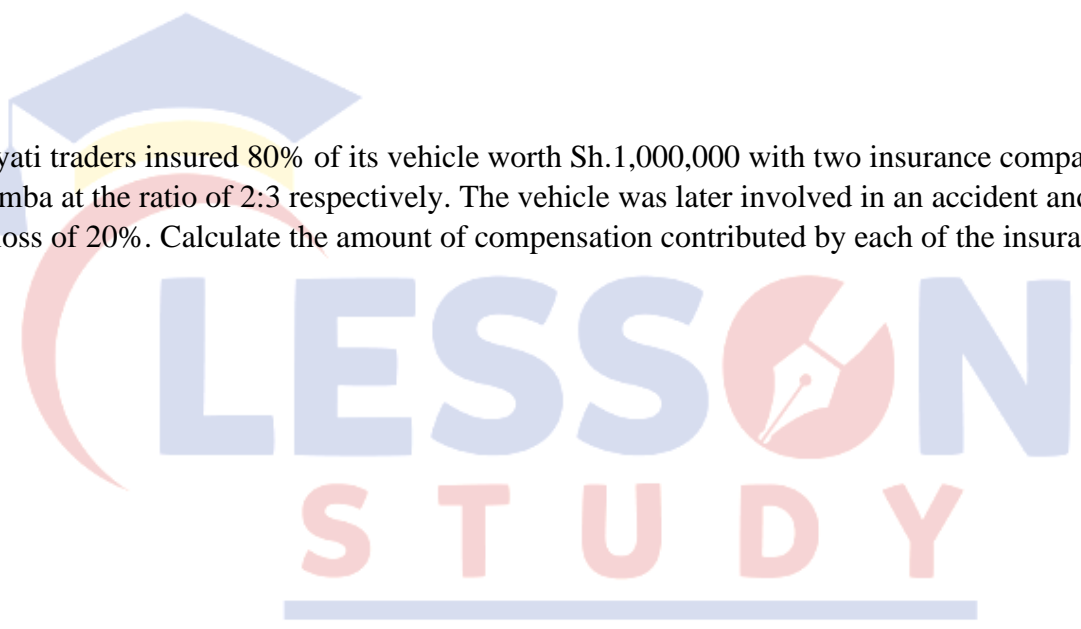
TIME : 1 HOUR

ANSWER ALL QUESTIONS

QN	TOPIC	SCORE	CANDIDATES SCORE
1	DEMAND AND SUPPLY	4	
2	INSURANCE	4	
3	FORMS OF BUSINESS UNITS	4	
4	PRODUCT MARKET	4	
5	INSURANCE	2	
6	COMMUNICATION	4	
7	HOME TRADE	4	
8	PRODUCTION	4	
9	WAREHOUSING	4	
10	INSURANCE	5	
11	NATIONAL INCOME	3	
12	CHAIN OF DISTRIBUTION	4	
13	SIZE AND LOCATION OF A FIRM	4	

1. With the aid of a well labelled diagram, show the new equilibrium quantity and price as a result of an increase in supply of a commodity. **(4 marks)**

2. Nyati traders insured 80% of its vehicle worth Sh.1,000,000 with two insurance company, Chui and Simba at the ratio of 2:3 respectively. The vehicle was later involved in an accident and Nyati suffered a loss of 20%. Calculate the amount of compensation contributed by each of the insurance companies. **(4 marks)**



3. State **four** activities carried out in a stock exchange market. **(4 marks)**

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4. State **four** features of a market.

(4 marks)

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5. State **two** features of insurable interest.

(2 marks)

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6. The statements in the table below refers to mailing services used in communication. Use the information to identify the mailing services described. (4 marks)

	Statement	Mailing services
(a)	Used to send correspondences and parcels to a destination in the shortest time possible.	
(b)	Used by travellers who may wish to receive correspondences while a way from their post office.	
(c)	Used to send articles of value for which security handling is required.	
(d)	Used by firms that intend to encourage their customers to reply to their letter promptly.	

7. List **four** documents in home trade that are used at the delivery stage.

(4 marks)

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8. List **four** types of utility and production activities associated with each of them. **(4 marks)**

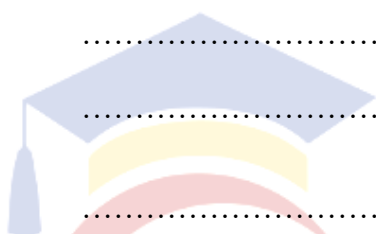
	Utility	Production activity
(a)		
(b)		
(c)		
(d)		

9. Outline **four** benefits to a business that uses its own warehouse. **(4 marks)**

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LESSON

10. Outline the procedure an insured must take when making an insurance claim. **(5 marks)**

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STUDY

11. State **three** ways through which leakages of national income may happen in an economy. **(3 marks)**

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12. Highlight **four** roles played by a broker in the chain of distribution.

**(4 marks)**

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13. State **four** reasons that makes it necessary for a firm to maintain a healthy environment. **(4 marks)**

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